

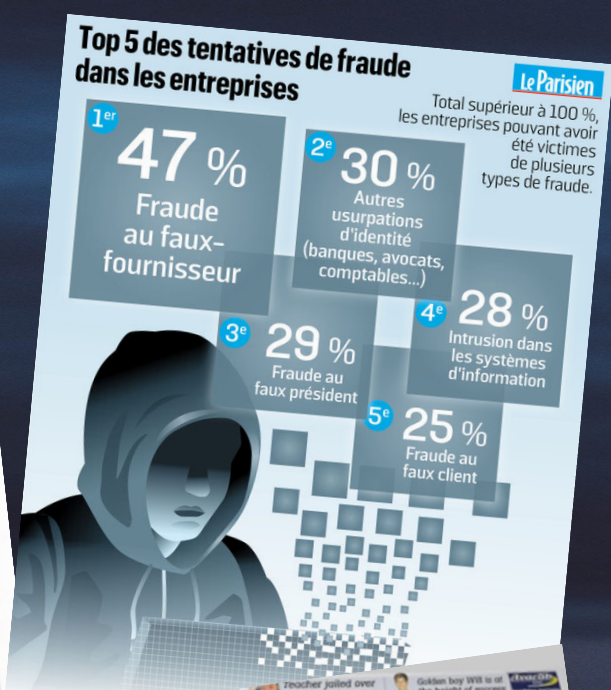
The National Cybersecurity Committee

Protecting the citizens and the critical infrastructure of Mauritius

Dr. Didier Samfat
Chairman NCC

2024





OVERVIEW

Content

- 1 Cybercriminals, the sad reality
- 2 Unmasking the Impact
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- 4 Debunking common cybersecurity myths
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- 6 Cyber Laws in Mauritius
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● Hotline staff trained to mislead callers ● Vulnerable people labelled as morons ● Workers play-fight while taking reports

CYBERSPACE IS HOSTILE - THE SAD REALITY

Unveiling Cybercriminals at Work



Technical virtuosos
Innovative



Relentless
Adaptative

Business Email
Compromise, **BEC**
scams made 19,369
victims with **\$1.8**
Billion – *FBI*

300,000 Malware are newly created **every day** - *AAG*

277 Days to identify and contain a **data breach** - *IBM*

Every **39 seconds** there is a hacker attack - *Security Magazine*

4.1 Million websites contain **malware** at any one time – *Astra*



Is your Data Safe ?

Are you Compliant with
the Law ?

Is your family Safe ?

UNMASKING THE IMPACT

The High Stakes of Cybercrime

\$400 billion of losses due to Cyberattacks yearly around the globe in 2019

- *Forbes*

Ransomware increased by 485% in 2020, with average ransom demand of \$178,254

- *Group-IB*

80% of reported security incidents were phishing attacks in 2020

- *Verizon*

45% of global organizations will be impacted by a supply chain attack by 2025

- *Gartner*

Expenditure on information security and risk management will reach \$188.336 Billion in 2023

- *Gartner*

Global Cybercrime costs \$8 trillion in 2023 and up to \$10.5 Trillion by 2025

- *Cybersecurity Ventures*

847,376 complaints in 2021 with \$6.9 Billion losses

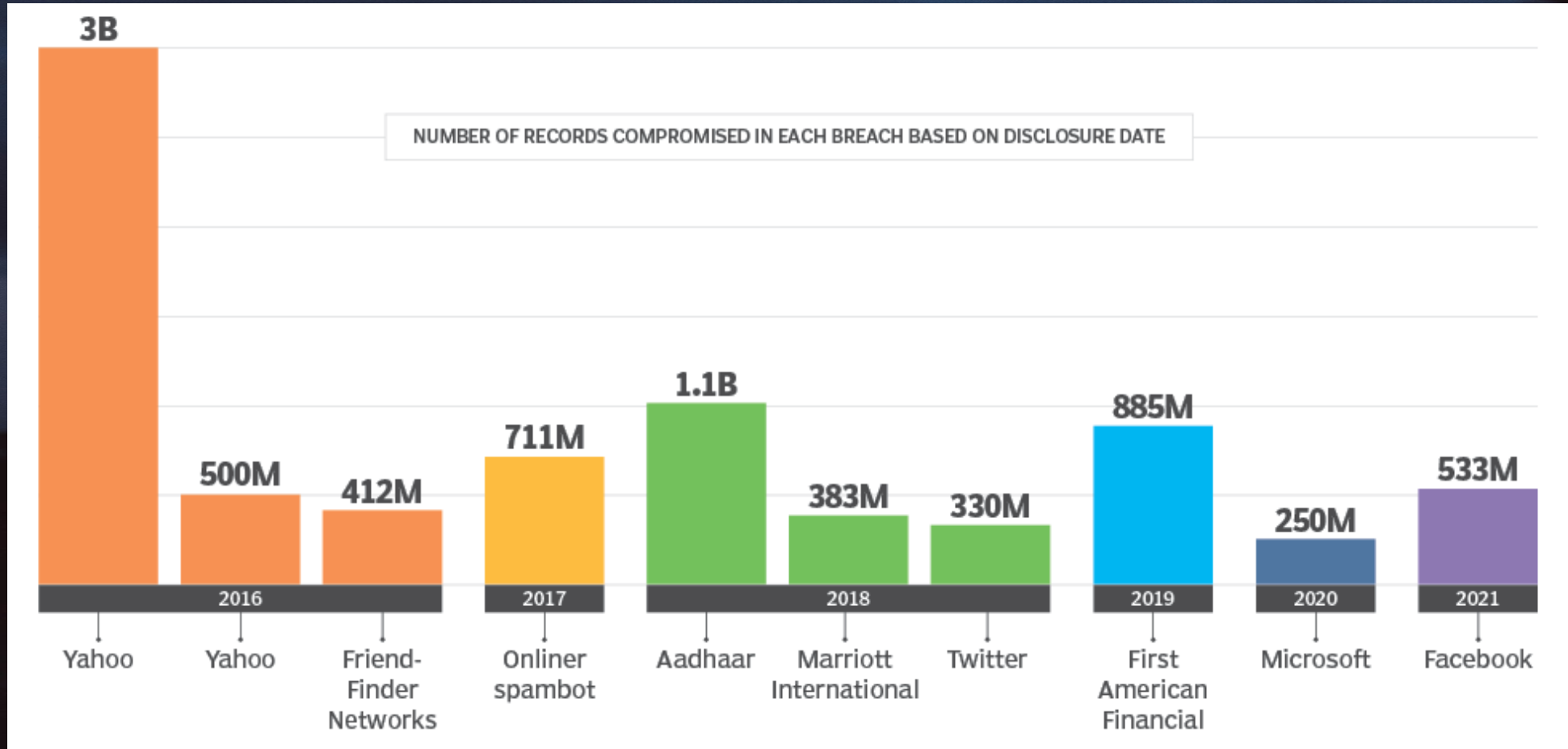
- *FBI*

Average total cost of Data breach in 2020 was \$3.86 Million

- *IBM Security*

TOP 10

Biggest data breaches in history



“ Protectors must be right all the time, Hackers just once !!! “

- Source: TechTarget

SMB Reality: The Urgency to Defend



60% of SMBs aren't protected
because they think they're
"too small to be a target"
- Digital.com

MYTHS

"We don't need to update our software regularly"

"Cybersecurity is solely the IT department's responsibility"

"Antivirus software is enough"

"Threats only come from outside sources"

"Our employees won't fall for phishing scams"

"My data isn't important, it's not a big deal if I am hacked"

"We don't need a firewall, all our apps are cloud based"

FACTS

61% of SMBs reported
a cyberattack
- Forbes

37% of SMBs hit by ransomware had fewer than
100 employees - StrongDM

SMBs spend **between \$826 and \$653,587** on incidents
- Accenture

83% of SMBs are **not financially prepared** to recover from a
cyber attack – Cybercrime Magazine

51% of SMBs have **no cybersecurity** measures in place at
all - Digital.com

82% of ransomware attacks in 2021 were against companies
with **fewer** than 1,000 employees – ACA International

55% of people in the U.S would be less likely to continue
doing business with breached companies - CNBC

60% of SMBs **go out of business within six months** of falling victim
to a data breach or cyber attack – Cybercrime Magazine

The Struggle to Keep Pace with Cybercriminal Sophistication

Cybersecurity measures in place by:

- **Individuals**
- Businesses,
- Governments,

are becoming **obsolete** by the growing **sophistication** of Cybercriminals

- **World Economic Forum**



33 Billion accounts will be breached in 2023 i.e. 2,328 daily, 97 victims per hour – *Astra Security*



1 Billion emails were exposed in a single year, affecting 1 in 5 internet users - *AAG IT*



217 Million users in the US were affected by data breaches in 2021 - *World Economic Forum*



95% of security breaches are attributed to human error – *World Economic Forum*

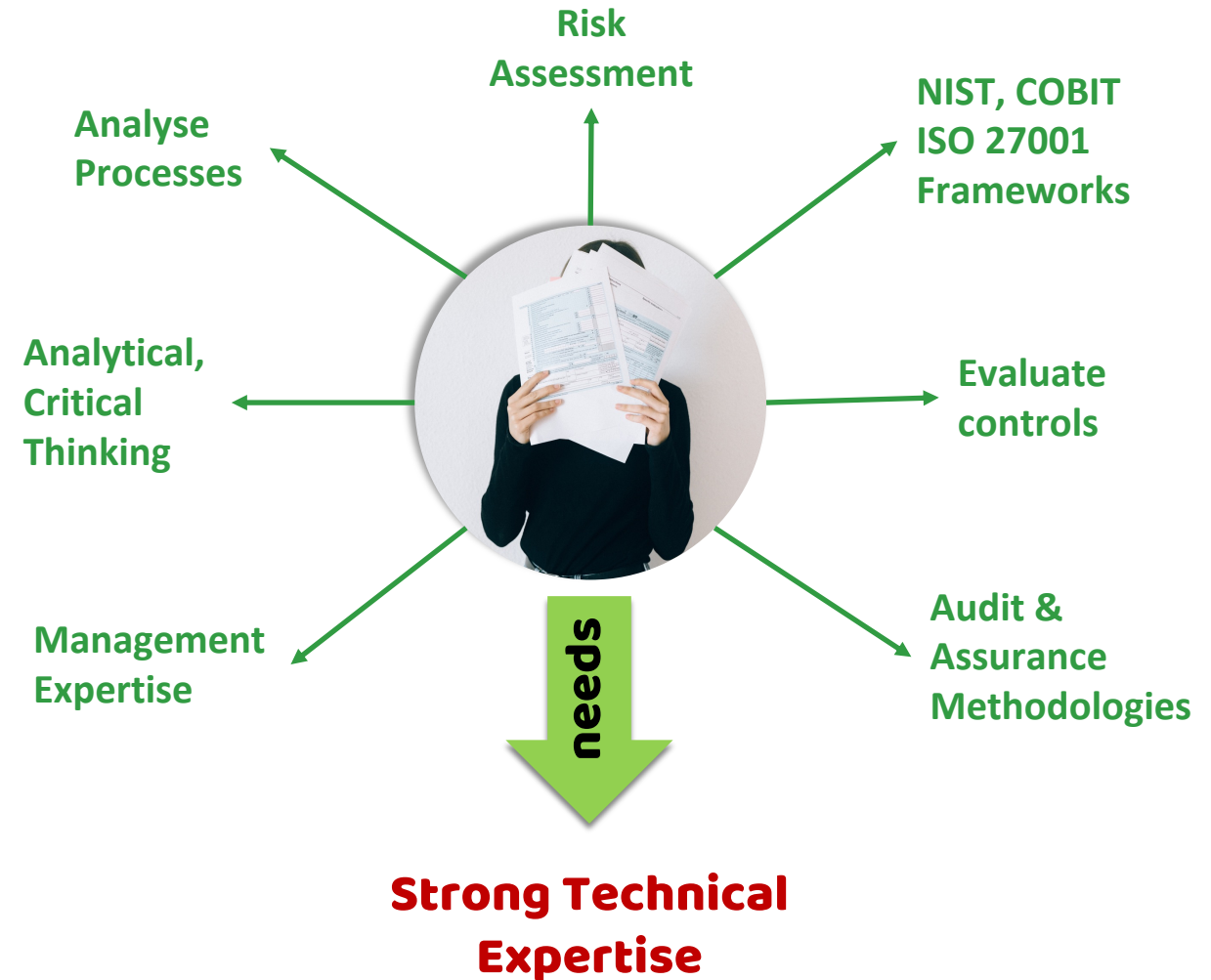
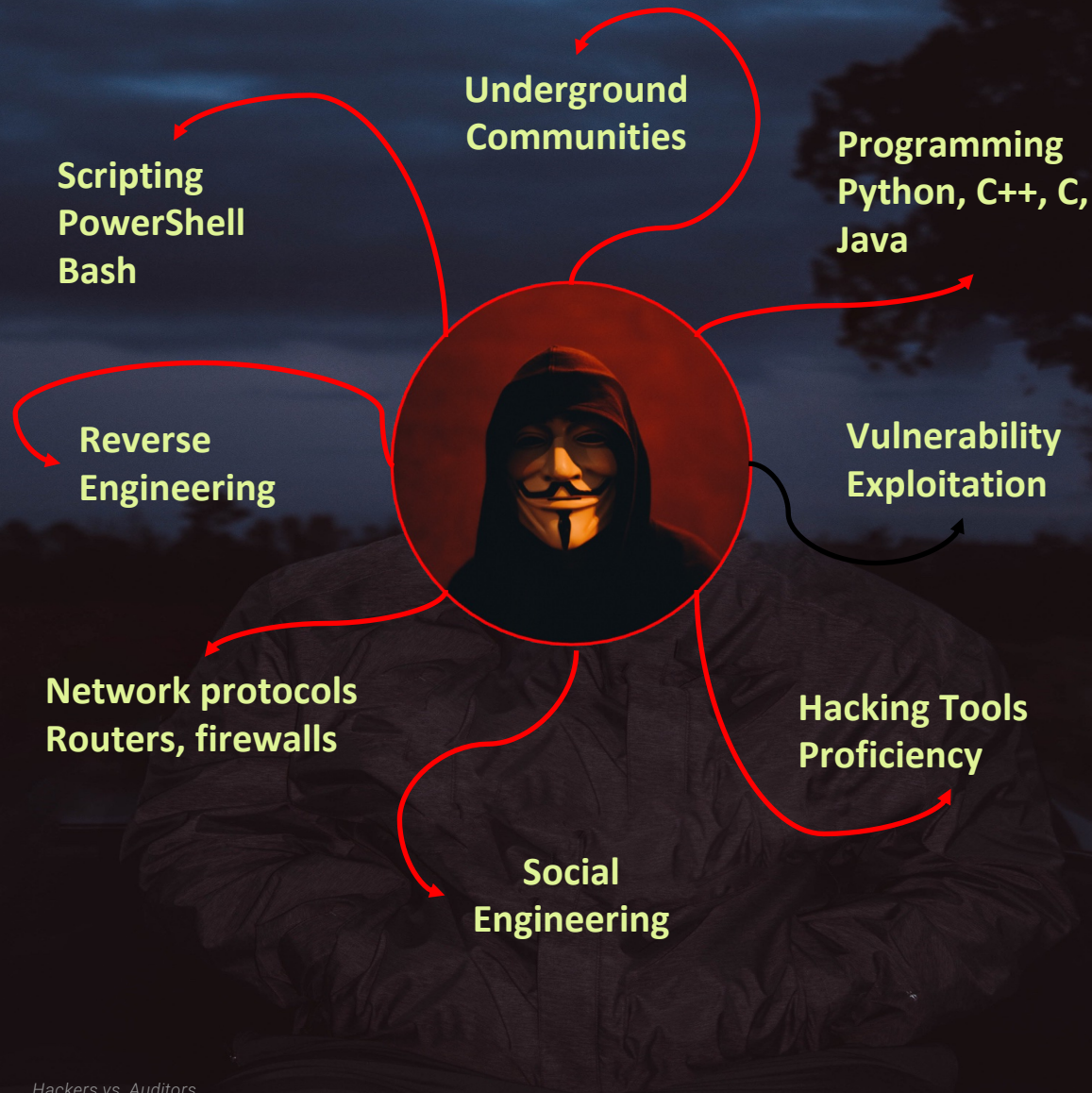


98% of cybercrimes rely on social engineering to accomplish successfully - *PurpleSec*

THE BATTLE

HACKERS

AUDITORS



Duties of Directors & Legal Risks

Company Act of Mauritius 2001: the Board has a duty of care and a duty to act in the best interests of the company

Responsible to oversee the company's risk management framework and internal controls

Ensure compliance with:

- **All laws**
- Regulations
- Industry standards

Identify and assess risks :

- Implement relevant **controls**
- Monitor **regularly** the effectiveness of risk mitigation measures

Corporate governance

The Board has the option to seek:

- **Independent assurance**
- Regarding the effectiveness of risk management.

Protect Shareholders Interests

Protection objectives:

- Assets
- Information assets
- Data breach
- E-reputation
- Financial loss
- Loss of business

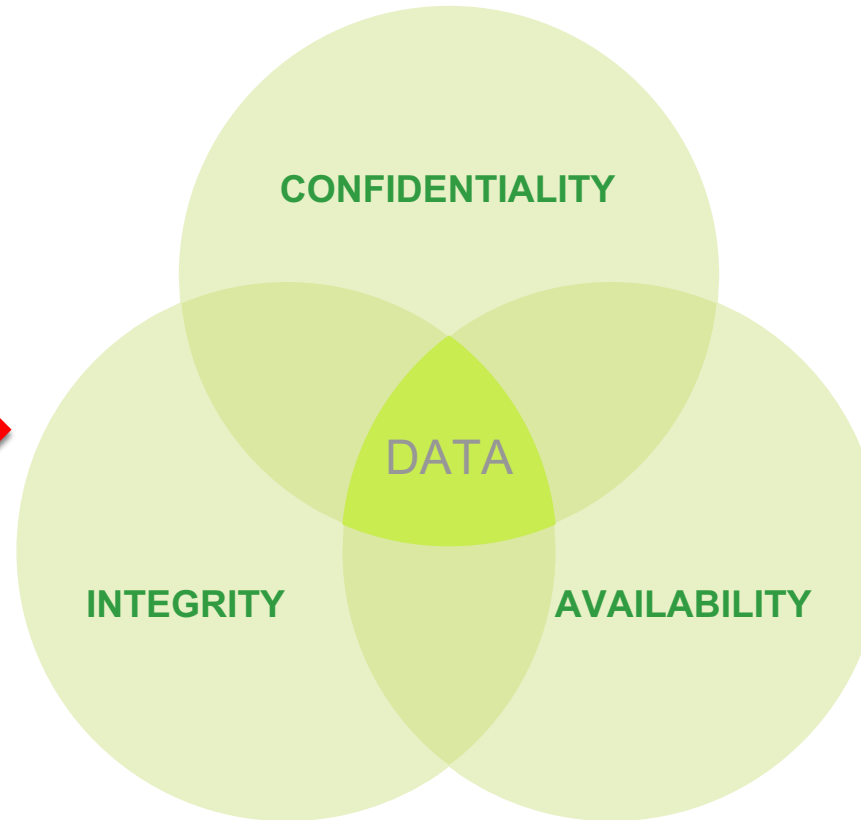
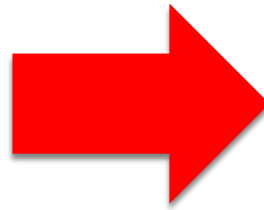
Compliance Risks for Organizations in Mauritius

| Laws and regulations | Objectives of the Act | Legal Risks for Directors |
|---|---|--|
| Data Protection Act 2017 | Addresses protection of personal data, regulates the collection, processing , storage, and transfer of personal data, ensuring individuals' rights are safeguarded. | Penalties, fines, and reputational damage Personal liability failing to implement appropriate data protection measures . |
| The Cybersecurity and Cybercrime Act 2021 | Addresses offenses, such as unauthorized access to computer systems, cyberbullying , hacking, data interference, and computer-related fraud. | Cybercrimes committed by the company may lead to criminal charges, fines, and imprisonment. |
| Electronic Transactions Act 2001 | Provides legal recognition and validity for electronic transactions, digital signatures, and electronic records | May result in contractual disputes, loss of legal validity, and reputational harm for the company |
| Financial Services Act 2007 and BoM / FSC guidelines | Includes provisions related to the security and protection of financial data , ensuring compliance with international standards and best practices | May face legal consequences for failing to implement appropriate cybersecurity controls in the financial services sector |
| ICT Act 2001 | Regulates ICT licensing and details offenses related to unauthorized access , interception, or interference with computer systems or data, and provides for penalties. | Liable in case of unauthorized: interception of communication, access to data, disclosure of access code. |

UNAUTHORIZED BREACH

Implications of Cyber Laws in Mauritius

**Any
Unauthorized
Breach**



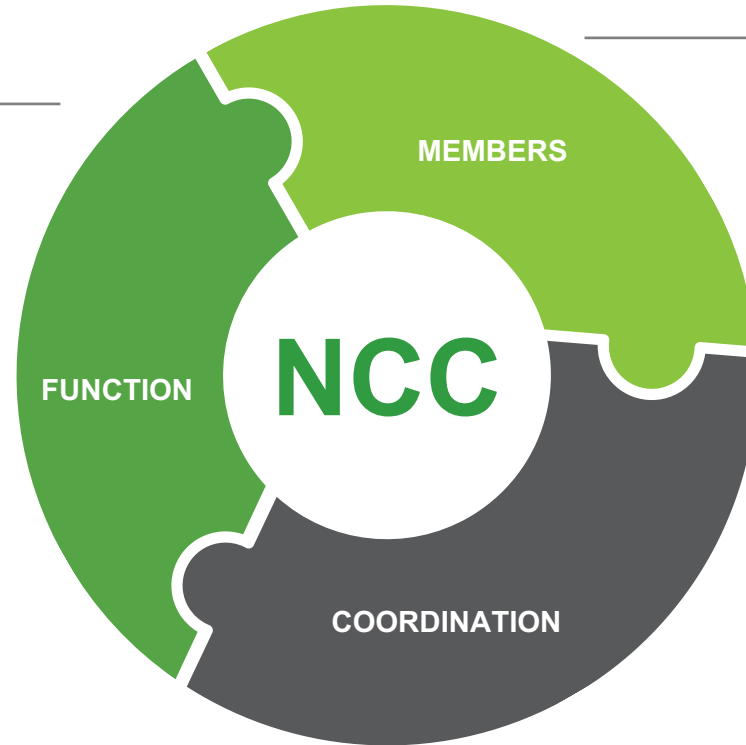
CIA Triad

**Is an
Offense**

The National Cybersecurity Committee - NCC

Advisory:

- **Make recommendations** to the Government on cybersecurity and cybercrime.
- **Collect and analyse** information pertaining to cyberthreats
- **Analyse Cybersecurity Reports.**



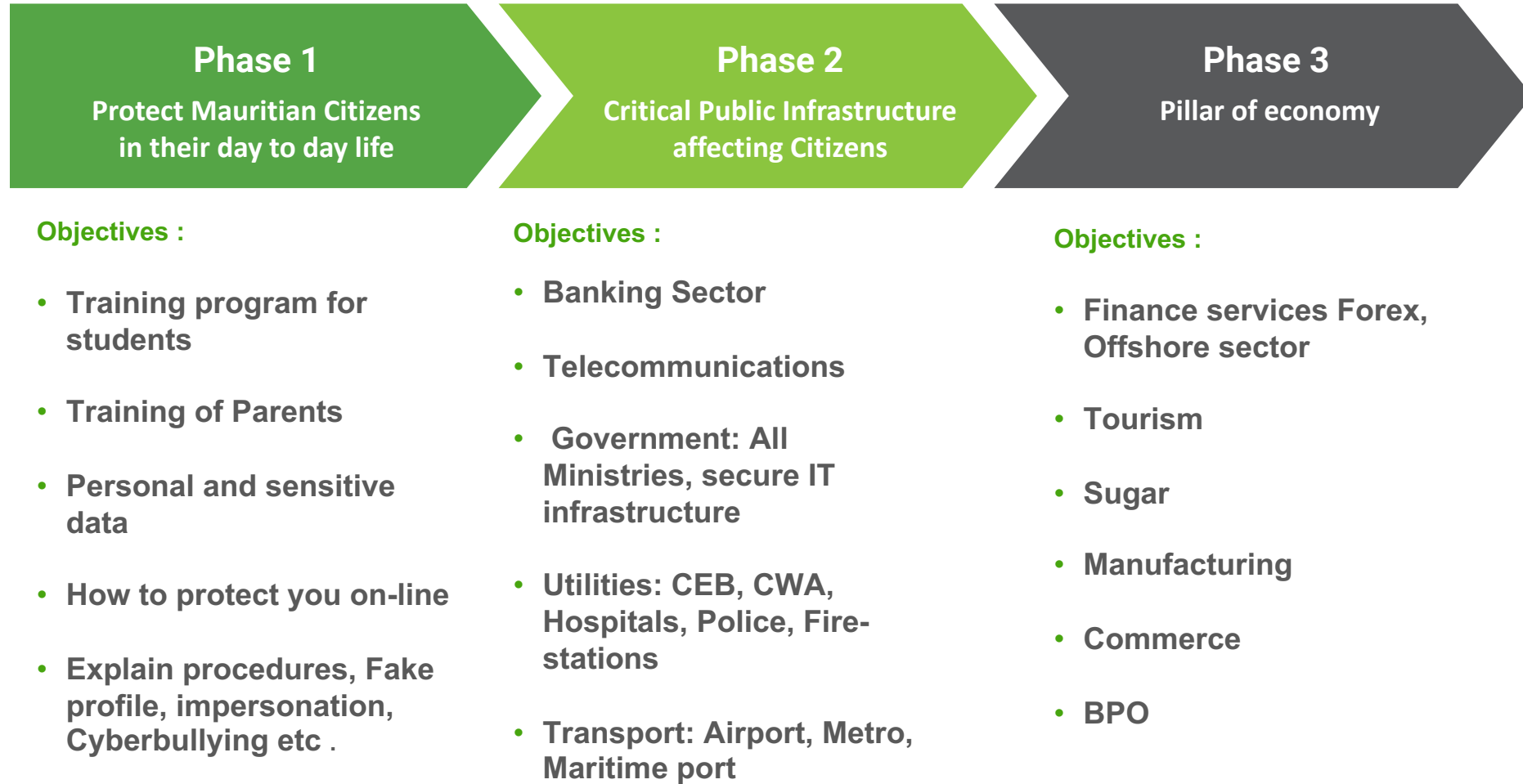
Chairperson appointed by the Prime Minister

- PM Office
- Ministry of IT
- CERT-MU.
- DPO Office
- Mauritius Police Force
- Attorney General Office
- Bank of Mauritius
- Financial Service Commission
- Counter Terrorism Unit
- Private Sector
- Civil Society

Coordinate & Facilitate:

- **Security Framework** for the Critical Information Infrastructure .
- Cooperate with Incident Response Teams.
- Promote **capacity building** on prevention detection and cyber threats

Action Plan



How to get protected – Top 10

1. Use Strong, Unique Passwords:

Combine letters, numbers, and symbols.

Avoid using the same password for multiple accounts.

2. Enable Two-Factor Authentication (2FA):

Adds an extra layer of security beyond just passwords.

3. Keep Software Up-to-Date:

Regularly update operating systems, browsers, and applications.

4. Install Antivirus and Anti-Malware Software:

Ensure it is always active and regularly updated.

5. Be Wary of Phishing Scams:

Do not click on suspicious links or open unexpected email attachments.

6. Secure Your Wi-Fi Network:

Use strong encryption (WPA3 if available) and a complex password.

7. Backup Your Data Regularly:

Use both local and cloud-based solutions for backups.

8. Use a VPN for Public Wi-Fi:

Encrypts your internet connection on unsecured networks.

9. Limit Personal Information Sharing:

Be cautious about what you share online, especially on social media.

10. Educate Yourself Continuously:

Stay informed about the latest cybersecurity threats and best practices.

THANK YOU

Questions & Answers



Dr. Didier Samfat